



How to leave a gift in your will to ELF.

Frequently Asked Questions:

Why make a will?

We all have our final wishes and making a will is the only way to ensure that your loved ones, and causes close to your heart, receive what you think and hope they should receive from your estate.

Although parts of your estate may go to your family if you have not made a will, these may not be the family members you expect or in the amount you would wish. Your family may also end up paying inheritance tax.

We always recommend obtaining the advice of a solicitor when making a will. The cost of this will vary depending on the complexity of your affairs and wishes, but it may not be as expensive as you think.

I'm not wealthy, can I afford to leave a gift in my will?

Every gift we receive helps. Of course, loved ones come first but any gift you can leave in your will, no matter how large or small, is important to ELF and the support we can provide.

What are the different ways of leaving a gift in my will?

There are two main ways of leaving a gift:

A residuary gift is when you choose to leave a proportion, or the whole of what is left in your estate once you have provided for your loved ones. This will mean that you don't have to keep altering your will if your circumstances change.

A pecuniary gift is a set sum of money.

We advise that you consult your solicitor on what is best for your personal circumstances.

How much inheritance tax will I have to pay and will leaving a gift to charity affect this?

If the total value of your estate is over £325,000 (the current inheritance tax threshold, Dec 2011), your beneficiaries will have to pay 40% inheritance tax on the amount over £325,000.

Gifts to charities in your will are generally exempt from inheritance tax. If you leave a gift to ELF it will be deducted from your estate before inheritance tax liability is calculated.

Does ELF offer a will writing service?

Unfortunately ELF cannot draft your will for you.

Will my money be put to good use?

Every day new patients in Exeter and across the South West are diagnosed with leukaemia, lymphoma or other blood conditions and ELF believes that they and their loved ones deserve the best care, equipment and research. Your money will help us to achieve this.